GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2296
ANSWERED ON:14.03.2008
BUSINESS POSITION OF INSURANCE COMPANIES
Ponnuswamy Shri Mohan

Will the Minister of FINANCE be pleased to state:

(a) the total number of public/private and foreign insurance players allowed for business in the country; and

(b) the profit`loss earned by them in life insurance/general insurance for the last three years, year-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): The Insurance Regulatory & Development Authority (IRDA) has reported that as on date it has granted registration to 37 insurance companies - 18 in the life segment, 18 in the non-life segment and one in the re-insurance segment. The details of the profit/loss earned by life insurance/general insurance companies for the last three years are given Ir the Annexure.